**GREATER NORTHWEST BAPTIST**

**MONTHLY UPDATE**

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| **July 2023** |
| **INTRODUCTION** | This report includes news from May-July. Regular monthly reports will return next month. This is a compilation of highlights on the progress of major church initiatives. **You can find this report in the church bulletin on the last Sunday of each month, on the website and on the church bulletin board.** |
| **WHAT YOU NEED TO KNOW** |
| **HOUSE UPDATE****3450 W. 62nd Street** | Two alternative renovation options have been drafted. An agreement has been signed with an architectural firm to further assess the property, and results are expected in August. The current plan is to complete tasks to have the property rentable before the weather cools. The large garage will be used for storage. |
| **BUDGET UPDATE** | **Ministry budget adjustments:** The first quarter budget report showed the need for additional funds to be allocated for the Lord’s Supper. The Finance Committee agreed to reduce the Hall monitors/Ushers budget by $200 and the New Members Ministry budget by $100 and move these funds to the Lord’s Supper budget. The Women of Faith budget has earned an additional $353 resulting from Mother/Daughter Brunch proceeds. Internet costs have been reduced by 50% after renegotiation at contract renewal. **The 2nd quarter budget update** will be sent to congregation members through SK notify. |
| **501c3 STATUS****UPDATE** | **GNBC Ministries has been approved as a 501c3 organization.** This is an affiliated but separate entity from the church. **The church is in the process of applying for 501c3 status.** The process is expected to take3-6weeks.This will allow both entities to leverage savings and special benefits that are reserved for 501c3 organizations. Once approved, both the church and the GNBC Ministries would be able to benefit from the discounts and funding opportunities afforded to 501c3 organizations.**Potential benefits include** Software savings (including Zoom), access to fundraising technology, training, nonprofit discounts, and potential funding from public foundations.Future training sessions will be presented to allow us to better understand and leverage 501c3 benefits. |
| **TENTATIVE CHURCH MEETING** | A brief church meeting will be held to provide updates on the church property, 501c3 status and implications, the 2024 budget process, media room use and schedule, and overall church progress. **The meeting will most likely be held in September.** |
|  **NEXT MONTHLY UPDATE: SUNDAY AUGUST 27, 2023** |