

GREATER NORTHWEST BAPTIST MONTHLY UPDATE

September 2023

This report is to keep you in the know regarding the progress of ongoing church initiatives. You can also find this and all previous Monthly Updates **on the church website and bulletin board.**

WHAT YOU NEED TO KNOW

**CHURCH UPDATE MEETING
OCTOBER 8, 2023**

The Finance Committee will present an update of no more than fifteen minutes after worship on October 8. It will include reports on 501c3 status, budget update, church financial position, and the 2024 budget process. The entire Finance Committee and Team will be introduced. To save time, questions will be accepted in writing only; a form will be provided for written questions.

MINISTRY BUDGET UPDATE

Midyear budget updates are in progress and early results show that most ministries are within budget. Ministries with nearly depleted funds have been able to achieve their stated ministry goals. The Men’s Fellowship will not use all funds this year and some of the allocated budget may move to support the Hospitality Committee to ensure enough for additional events. Special recognition to Women’s Ministries for increasing their spending power by raising funds through event fees. The church will benefit from savings on the Lords Supper Ministry by changing to a less expensive supplier. A full budget report will be provided at a brief church meeting on October 8, 2023.

501c3 STATUS UPDATE

GNBC Ministries has been approved as a 501c3 organization. This is an affiliated but separate entity from the church. **The church has completed the application process for a separate 501c3 status.** This will allow both entities to leverage savings and special benefits that are reserved for 501c3 organizations.

Potential benefits include Software savings (including Zoom), access to fundraising technology, training, nonprofit discounts, and potential funding from public foundations.

2024 MINISTRY BUDGET SCHEDULE

October 8- Schedule and process presented at the congregational meeting.
October 21- Process training meeting at church for ministry leaders.
November 1- Deadline for all Ministry Budget forms to be submitted. (Budget allocations will be assigned to ministries that do not meet the deadline).
 Final budgets will be distributed at the Annual Meeting after approval.

NEXT MONTHLY UPDATE: SUNDAY OCTOBER 29, 2023