

**GREATER NORTHWEST BAPTIST
MONTHLY UPDATE**

AUGUST 2024

This report for members is to keep you informed regarding the progress of ongoing church initiatives. You can also find this and all previous Monthly Updates **on the church website and bulletin board.**

WHAT YOU NEED TO KNOW

**TECHNOLOGY
PROGRESS**

We are improving efficiency with expanded use of technology. Thank you for registering and paying online for church events. Congrats to the Finance Committee and Admin. Team on transitioning financial transactions to electronic, saving time and money. And thank you admin team for the e-communications and your great support for the un-tech generation!

**501c3 STATUS
UPDATE**

As previously reported, we have two 501c3 designations, one for GNBC Ministries, and one specifically for the church. The next step is to form a committee to prioritize leveraging the benefits and begin to create protocols and processes.

**'CHURCH HOUSE'
UPDATE**

Work is expected to begin on the house at 3440 West 67th Street within the next sixty days. As previously reported, a contractor has been identified. Our church leadership is in the process of securing financing for the project which is estimated to cost approximately \$100,000. Once renovations are complete, the house will be available for residential rental, which will bring income to the church.

FINANCIAL UPDATE

As a result of several major church facilities projects over the past 5-7 years, church reserves have decreased and need to be replenished. Of course, as responsible stewards, we will continue to spend wisely and save when possible. Regardless of beginning budget allocation, expenditures are always based on available funds (as explained in the Church Update meeting). Thank you, ministry fiscal leaders, for your diligence!

Finance Committee: David Norwood (*Treasurer and Chair*), Angela Dabney, Marvin Foster, Michele Jefferson, McKinley Jones, Linda Robinson.

NEXT MONTHLY UPDATE: SEPTEMBER 29, 2024